30 September 2026

FOORD INTERNATIONAL FUND – CLASS R

The fund aims to achieve meaningful inflation-beating US dollar returns over the long term from a conservative, but actively managed, multi-asset class portfolio of global developed and emerging market securities reflecting Foord's prevailing best investment view. The fund is appropriate for investors with a moderate risk profile, seeking preservation of capital and safe investment growth with a time horizon of at least three years. The fund complies with Article 8 of the EU's Sustainable Finance Disclosure Regulation ("SFDR").

MARKETING COMMUNICATION

DOMICILE
Luxembourg

MANAGEMENT COMPANY
FundSight S.A.

DEPOSITORY
CACEIS Bank, Luxembourg Branch

INVESTMENT MANAGER
Foord Asset Management (Guernsey) Limited

SUB-INVESTMENT MANAGER
Foord Asset Management (Singapore) Pte. Limited

FUND MANAGERS
Brian Arcese, Dave Foord and Jing Cong Xue

INCEPTION DATE
2 April 2013

BASE CURRENCY
US dollars

EQUITY INDICATOR
Indicates the relative weight of equities in the portfolio. A higher weight could result in increased volatility of returns.

MORNINGSTAR CATEGORY
USD Flexible Allocation

TYPE OF SHARES
Accumulation

INITIAL INVESTMENT AMOUNT
US $10 000 or equivalent

TOTAL FUND SIZE
$1.4 billion

MONTH END SHARE PRICE
$65.73

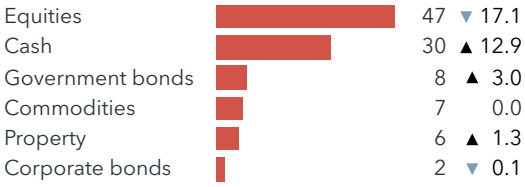
NUMBER OF SHARES
2.7 million

TIME HORIZON
Longer than three years

FEES
Initial fees: None
Annual fees: 1.00%

ISIN NUMBER
LU1089177924

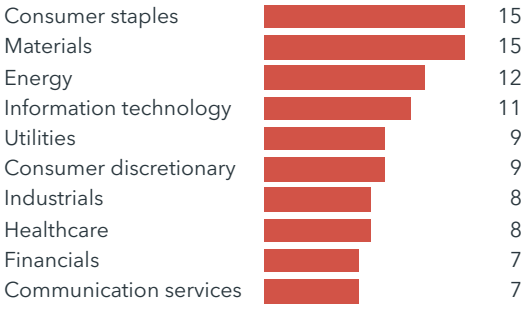
ASSET ALLOCATION % (Effective exposure)
Change since 30 June 2026



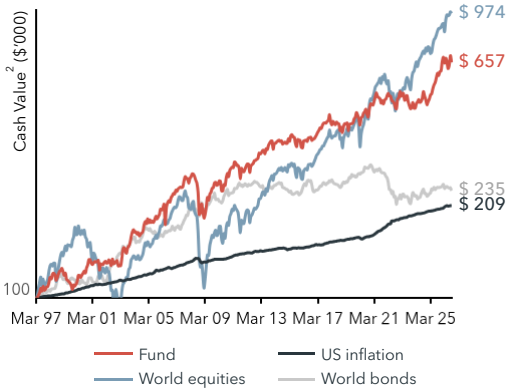
GEOGRAPHIC EXPOSURE %
(Gross exposure)

	TOTAL	EQUITY	CASH
North America	39	21	8
Europe	29	23	-
Pacific	11	6	-
Emerging Asia	21	19	-
Africa & Middle East	1	-	-
TOTAL	100	68	8

EQUITY SECTOR ALLOCATION %



PORTFOLIO PERFORMANCE



TOP 10 INVESTMENTS

SECURITY	ASSET CLASS	MARKET	% OF FUND
APR Corp/Korea	Equity	KOR	7.1
SSE PLC	Equity	GBR	5.7
ETFS Physical Gold	Commodity	GBR	5.4
Wheaton Precious Metals	Equity	USA	4.5
Wharf REIT	Property	HKG	3.7
TSMC	Equity	TWN	3.7
Air Products	Equity	USA	3.1
SBM Offshore	Equity	NLD	2.8
Alphabet	Equity	USA	2.7
Nestle	Equity	CHE	2.4

PORTFOLIO PERFORMANCE % (PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE PERFORMANCE[1])

	CASH VALUE[2]	SINCE INCEPTION	10 YRS	5 YRS	3 YRS	1 YR	YTD	THIS MONTH
Fund[3]	$ 657,300	6.6	6.2	6.7	12.2	8.9	7.1	-5.3
Peer group[4]	$ 644,649	6.5	5.4	4.6	11.3	7.7	5.3	-1.7
US inflation[5]	$ 209,618	2.5	3.3	4.1	2.9	3.3	2.8	0.4
World equities[6]	$ 973,694	8.0	12.8	11.9	21.4	15.2	11.8	-1.2
World bonds[7]	$ 235,395	2.9	-0.8	-2.9	3.1	-2.8	-2.9	-2.4
Fund in euros[3]	€ 660,528	6.6	6.1	7.2	9.6	12.8	11.0	-2.9
Fund in sterling[3]	£ 794,349	7.3	5.9	7.1	9.1	10.4	8.8	-3.3
Fund highest[3,8]		39.7	39.7	39.7	39.7	8.9		
Fund lowest[3,8]		-27.0	-12.5	-12.5	-1.7	8.9		

IMPORTANT INFORMATION FOR INVESTORS

This is a marketing communication. Investors should read the prospectus and key information documents ("PRIIP KID") — available in English at www.foord.com — and seek professional advice or consider investment suitability before investing in the fund. This document is not an advertisement but is provided for information purposes and should not be regarded as an offer or solicitation to purchase, sell or otherwise deal in the fund.

Foord does not guarantee the capital invested or the performance of the investment. The portfolio includes qualifying investments listed on regulated exchanges outside the fund's domicile that carry risks as described in the prospectus, including the possibility of non-recoverable withholding taxes and non-repatriation of funds. Investment values and some costs may fluctuate because of factors including but not limited to currency exchange rates that can be affected by a wide range of economic factors.

Economic forecasts and predictions are based on Foord's interpretation of current factual information, and exploration of economic activity based on expectation for future growth under normal economic conditions, not dissimilar to previous cycles. Forecasts and commentaries are provided for information purposes only and are not guaranteed to occur.

While we have taken and will continue to take care that the information contained herein is true and correct, we do not guarantee the accuracy, timeliness or completeness of the information provided, and therefore disclaim any liability, damage (whether direct or consequential) or expense suffered as a result of reliance on the information.

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Note: For South African investors, this document is a Minimum Disclosure Document.

Published on 05 October 2026.

ANNUALISED COST RATIO %

	12 MONTHS	36 MONTHS
TER – Basic	1.07	1.05
Transaction costs	0.04	0.05
Total cost ratio	1.11	1.10

A TER is a measure of a portfolio's annual expenses, fees and charges, expressed as a percentage of the average value of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. The latest audited TER is 1.07%. The quantum of transaction costs is affected by the quantum of the gross in and outflows over the period presented. A schedule of fees and charges is disclosed in the prospectus or PRIIP KID, which are available on request.

SHARE PRICING AND TRANSACTIONS

Shares will be issued or realised on a forward pricing basis only on Valuation Day (as defined in the prospectus) and calculated on the net asset value ("NAV) represented by one share. Prices are published on www.foord.com within two business days after the relevant Valuation Day. All dealing application requests must be received before 16h00 (Central European time) on each Valuation Day.

MORE ABOUT THE FUND

The fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). It is a medium-low-risk fund; rated 5 out of 7 using the Synthetic Risk and Reward Indictor (SRRI) calculation methodology guided by the European Commission. It is an actively managed fund without reference to a benchmark. The Manager decides on the portfolio's asset selection, regional allocation, sector views and overall level of exposure to the market to take advantage of investment opportunities. The fund can borrow up to 10% of NAV and does not engage in scrip lending. Since inception, no subscription fees or realisation fees were charged and no dividends or distributions were declared. Refer to the Key Information Document for more information. As an Article 8 fund under SFDR, it will not make any taxonomy-aligned environmentally sustainable investments but will promote environmental or social characteristics or a combination of them provided that companies in which the investments are made follow good governance practices.

The Management Company may terminate the arrangements made for marketing of collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a Directive 2011/611/EU. Please contact FundSight (S.A. (formerly known as Lemanik Asset Management S.A.) on T: +352 26 39 60 or E: info@fundsight.com on regulatory matters. A summary of investor rights is available in English at www.foord.com.

REFINITIV LIPPER FUND AWARD

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NOTES

[1] Returns in USD unless otherwise stated and annualised for periods greater than one year, meaning they are converted to reflect the average yearly return for each period presented.

[2] Current value of 100 000 notional currency units invested at inception (graphically represented in $'000s above).

[3] The fund was launched on 2 April 2013 by contribution-in-kind from the net assets of Foord International Trust (FIT), a Guernsey collective investment scheme incepted on 10 March 1997. The returns include FIT's past performance up to the launch date. Performance, net of fees and expenses, is calculated for the portfolio on a single pricing basis (ie. NAV to NAV rolling monthly basis). Individual investor performance may differ as a result of the actual investment date. Past performance of the fund is not indicative of its future performance.

[4] USD Flexible Allocation Morningstar category (provisional). Source: Morningstar.

[5] US headline consumer price index. Source: Bloomberg L.P. (lagged by one month).

[6] MSCI Daily Total Return Net World USD Index. Prior to April 2016, MSCI World Equity Total Return Index (Developed Markets) was presented. Comparative periods have been restated. Source: Bloomberg L.P.

[7] FTSE World Government Bond Index. Source: Bloomberg L.P.

[8] Highest and lowest actual 12-month return achieved in this period.

The portfolio information is presented using effective exposure.

Totals may not cast perfectly due to rounding.

Please visit our website for more information regarding our investment track record, the Foord team, current and archived news items, or forms and documents.

This information is provided free of charge.

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