30 September 2026

FOORD ASIA EX-JAPAN FUND – CLASS R

The fund aims to achieve long-term capital growth from an actively managed and diversified portfolio of listed equities whose businesses are predominantly focused on the Asia ex-Japan region and to thereby outperform its MSCI Asia ex-Japan benchmark, without assuming greater risk. The fund is appropriate for investors with a long investment horizon and who can withstand bouts of investment volatility in the short to medium term.

MARKETING COMMUNICATION

DOMICILE
Luxembourg

MANAGEMENT COMPANY
FundSight S.A.

DEPOSITARY
CACEIS Bank, Luxembourg Branch

INVESTMENT MANAGER
Foord Asset Management (Guernsey) Limited

SUB-INVESTMENT MANAGER
Foord Asset Management (Singapore) Pte. Limited

FUND MANAGERS
Ishreth Hassen and Jing Cong Xue

INCEPTION DATE
27 July 2021

BASE CURRENCY
US dollars

EQUITY INDICATOR
Indicates the relative weight of equities in the portfolio. A higher weight could result in increased volatility of returns.

MORNINGSTAR CATEGORY
Asia ex-Japan Equity

BENCHMARK
MSCI All Country Asia ex-Japan net total return (USD) Index

TYPE OF SHARES
Accumulation

INITIAL SUBSCRIPTION AMOUNT
US$10 000

SUBSEQUENT SUBSCRIPTION AMOUNT
US$1 000

FUND SIZE
$183.1 million

MONTH END SHARE PRICE
$12.80

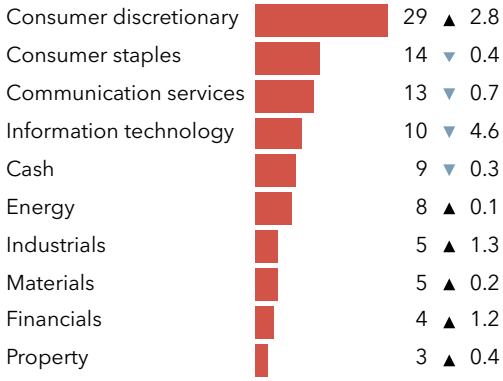
NUMBER OF SHARES
5.5 million

TIME HORIZON
Longer than five years

FEES
Standard minimum annual fee: 0.85%
Performance fee sharing rate: 15%
Maximum annual fee: uncapped

ISIN NUMBER
LU2107516614

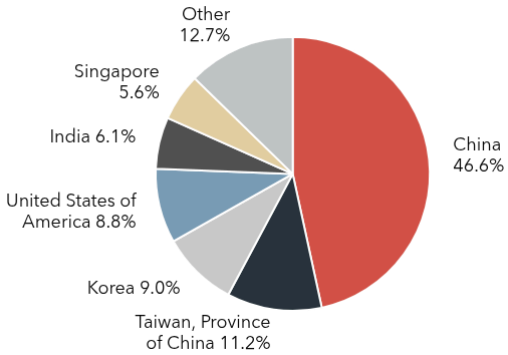
PORTFOLIO STRUCTURE %
Change since 30 June 2026



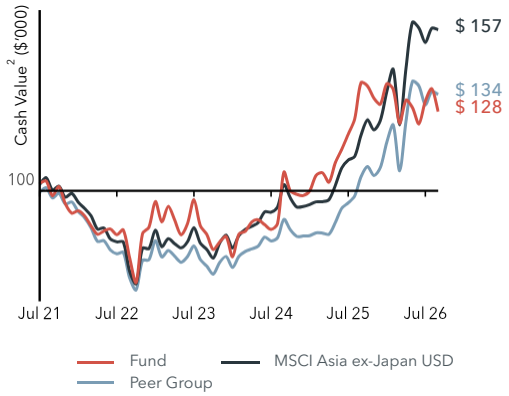
TOP 10 INVESTMENTS

SECURITY	% OF FUND
TSMC	9.2
APR Corp/Korea	7.4
Tencent Holdings	7.0
Alibaba	6.4
Chagee Holdings	5.6
Sea Limited	4.6
Kweichow Moutai	3.9
JD.Com	3.9
CNOOC	3.3
New Oriental Education & Tech	3.1

GEOGRAPHIC COUNTRY EXPOSURE



PORTFOLIO PERFORMANCE VS BENCHMARK



PORTFOLIO PERFORMANCE % (PERIODS GREATER THAN ONE YEAR ARE ANNUALISED[1])

	CASH VALUE[2]	SINCE INCEPTION	5 YRS	3 YRS	1 YR	YTD	THIS MONTH
Fund[3]	$ 128,010	4.9	5.4	14.8	-7.4	-2.0	-5.9
MSCI Asia ex-Japan	$ 156,998	9.1	9.4	25.6	31.1	25.8	-0.3
Peer group[4]	$ 134,104	5.8	6.6	22.3	27.8	24.0	-0.8
Fund highest[3,5]		41.9	41.9	41.9	-7.4		
Fund lowest[3,5]		-33.5	-33.5	-7.4	-7.4		

[1] Returns in USD unless otherwise stated and annualised for periods greater than one year, meaning they are converted to reflect the average yearly return for each period presented.
[2] Current value of 100 000 notional currency units invested at inception (graphically represented in $'000s above).
[3] Performance, net of fees and expenses, is calculated for the portfolio on a single pricing basis (i.e. NAV to NAV rolling monthly basis). Individual investor performance may differ as a result of the actual investment date. Past performance of the fund is not indicative of its future performance.
[4] Asia ex-Japan Equity (provisional). Source: Morningstar.
[5] Highest and lowest actual 12 month dollar return achieved in the period
The portfolio information is presented using effective exposure.
Note: Totals may not cast perfectly due to rounding.

IMPORTANT INFORMATION FOR INVESTORS

This is a marketing communication. Investors should read the prospectus and key information documents ("PRIIP KID") — available in English at www.foord.com — and seek professional advice or consider investment suitability before investing in the fund. This document is not an advertisement but is provided for information purposes and should not be regarded as an offer or solicitation to purchase, sell or otherwise deal in the fund.

Foord does not guarantee the capital invested or the performance of the investment. The portfolio includes qualifying investments listed on regulated exchanges outside the fund's domicile that carry risks as described in the prospectus, including the possibility of non-recoverable withholding taxes and non-repatriation of funds. Investment values and some costs may fluctuate because of factors including but not limited to currency exchange rates that can be affected by a wide range of economic factors.

Economic forecasts and predictions are based on Foord's interpretation of current factual information, and exploration of economic activity based on expectation for future growth under normal economic conditions, not dissimilar to previous cycles. Forecasts and commentaries are provided for information purposes only and are not guaranteed to occur.

While we have taken and will continue to take care that the information contained herein is true and correct, we do not guarantee the accuracy, timeliness or completeness of the information provided, and therefore disclaim any liability, damage (whether direct or consequential) or expense suffered as a result of reliance on the information.

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Note: For South African investors, this document is a Minimum Disclosure Document.

Published on 05 October 2026.

ANNUALISED COST RATIO %

	12 MONTHS	36 MONTHS
TER – Basic	1.03	0.99
– Performance	0.00	0.00
Transaction costs (incl VAT)	0.08	0.08
Total cost ratio	1.11	1.07

A TER is a measure of a portfolio's annual expenses, fees and charges, expressed as a percentage of the average value of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. The latest audited TER is 1.05%. The quantum of transaction costs is affected by the quantum of the gross in and outflows over the period presented. A schedule of fees and charges is disclosed in the prospectus or PRIIP KID, which are available on request.

SHARE PRICING AND TRANSACTIONS

Shares will be issued or realised on a forward pricing basis only on Valuation Day (as defined in the prospectus) and calculated on the net asset value ("NAV) represented by one share. Prices are published on www.foord.com within two business days after the relevant Valuation Day. All dealing application requests must be received before 08h00 (Central European time) on each Valuation Day.

MORE ABOUT THE FUND

The fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). It is a medium-high-risk fund; rated 5 out of 7 using the Synthetic Risk and Reward Indictor (SRRI) calculation methodology guided by the European Commission. The fund is actively managed and not constrained by the benchmark in its portfolio positioning. The Manager decides on the portfolio's asset selection, regional allocation, sector views and overall level of exposure to the market to take advantage of investment opportunities. The fund can borrow up to 10% of NAV and does not engage in scrip lending. Since inception, no subscription fees or realisation fees were charged and no dividends or distributions were declared. Refer to the Key Information Document for more information.

The Management Company may terminate the arrangements made for marketing of collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a Directive 2011/611/EU. Please contact FundSight S.A. (formerly known as Lemanik Asset Management S.A.) on T: +352 26 39 60 or E: info@fundsight.com on regulatory matters. A summary of investor rights is available in English at www.foord.com.

PERFORMANCE FEES

Performance fees align investor and manager return objectives by rewarding the manager for outperformance. A performance fee is chargeable only when the portfolio performance exceeds the benchmark. Should the portfolio underperform it must first recover the underperformance since the performance fee last crystallised or the inception of the share class, whichever is later.

The performance fee is calculated and accrued on a daily basis. If the performance conditions are no longer satisfied, all performance fees previously accrued during that accounting period (calendar year) are reversed.

Included in the TER disclosure is performance fee for outperforming the benchmark. Subject to an overall minimum, the annual fee may be increased by the performance fee, calculated as the difference between the portfolio performance and the benchmark return for the same period, multiplied by the performance fee sharing rate.

PERFORMANCE FEE EXAMPLES FOR FOORD ASIA EX-JAPAN

	PERIOD 1	PERIOD 2	PERIOD 3	PERIOD 4
Share class performance	4.00%	4.00%	5.00%	-4.00%
Benchmark performance	6.00%	2.00%	3.00%	-5.00%
Sub-fund's GAV[1]	$1,040,000	$1,081,600	$1,050,000	$960,000
Notional NAV[1]	$1,060,000	$1,081,200	$1,030,000	$950,000
Outperformance	No	$400	$20,000	$10,000
Is a performance fee payable	No	Yes	Yes	Yes
Performance fee accrual	None	$60 [$400 x 15%]	$3,000 [$20,000 x 15%]	$1,500 [$10,000 x 15%]

[1] The notional GAVs illustrated in the above table are based on the initial value of USD1,000,000. The notional GAVs get reset after a performance fee is fully crystalised.

Please visit our website for more information regarding our investment track record, the Foord team, current and archived news items, or forms and documents.

This information is provided free of charge.

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