

HOW TO REDEEM YOUR UNITS

- Complete all the relevant sections in full. If you require any assistance in completing this form, please call us on 021 532 6969.
- Please fax (021 532 6970) or email (unittrusts@foord.co.za) this Redemption Form to Foord Unit Trusts (RF) (Pty) Ltd.
- Please notify Foord if ANY information that you provided in the original application has changed.
- Business cut-off time for receiving instructions is 14h00. Instructions will only be processed once all required documentation has been received.

A. INVESTOR DETAILS

NATURAL PERSONS/LEGAL ENTITY

Investor's full name _____ Investor number _____

Identity/Registration number _____ Tel (_____) _____

Person acting on behalf of an investor*

Joint name registration

* Legal guardian(s) or person(s) with power of attorney or mandate to act on behalf of investor.

DETAILS OF SECOND JOINT NAME OR PERSON ACTING ON BEHALF OF AN INVESTOR

Title _____ First name(s) _____ Surname _____

Relationship _____

B. REDEMPTION INSTRUCTION

Withdrawal from Foord funds may have Capital Gains Tax consequences. Please consult your tax practitioner.

Please indicate your redemption instruction. If the remaining balance is less than R25 000, Foord may redeem the full account holding.

FUND	ACCOUNT NUMBER	NUMBER OF UNITS	OR	PERCENTAGE	OR	RAND VALUE (minimum R1 000 per fund)
Foord Flex Income					% R	
Foord Conservative					% R	
Foord Balanced					% R	
Foord Flexible FoF					% R	
Foord Bond					% R	
Foord Equity					% R	
Foord International Feeder					% R	
Foord Global Equity Feeder					% R	

C. REGULAR WITHDRAWAL PAYMENTS

Monthly withdrawals Date _____ Quarterly withdrawals Date _____ Cancel withdrawal

FUND	ACCOUNT NUMBER	PERCENTAGE	OR	RAND VALUE (minimum R1 000 per fund)
Foord Flex Income			% R	
Foord Conservative			% R	
Foord Balanced			% R	
Foord Flexible FoF			% R	
Foord Bond			% R	
Foord Equity			% R	
Foord International Feeder			% R	
Foord Global Equity Feeder			% R	

NOTES:

- Regular withdrawal payments may be done on a monthly or quarterly basis. Settlement takes 48 hours.
- You may not request a regular withdrawal payment if you are contributing monthly by debit order.

D. DEBIT ORDER DETAILS

Cancel all debit order instructions

Do not change debit order instructions

E. CHANGE OF INVESTOR BANK ACCOUNT DETAILS (WITHDRAWAL PAYMENTS)

Initial(s) and surname(s) of account holder(s) _____

Bank _____ Branch _____

Branch code _____ Account number _____

- NOTES:
- If your bank account details have changed, confirmation of the account must be provided (recent bank statement or bank confirmation letter).
 - The onus is on the investor to inform Foord of any changes to the bank account details.

F. COMPLIANCE AND COMPLAINTS

COMPLIANCE

Please do not hesitate to contact us if you are not satisfied with the service received from Foord. A complaint must be submitted to the Compliance Officer at the contact address set out below. Foord will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof.

Forest Mews, 96 Forest Drive, Pinelands, 7405, South Africa | Tel: 021 532 6969 | Fax: 021 532 6970 | Email: complaints@foord.co.za

COMPLAINTS

If an investor has a complaint about the advice given by a Financial Advisor, the investor has the right to address the complaint in writing to the Ombud for Financial Services Providers at the address below.

PO Box 74571, Lynnwood Ridge, 0040 | Tel: 012 470 9080 | Fax: 012 348 3447 | Email: info@faisombud.co.za

The Ombud is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.

G. TERMS AND CONDITIONS

1. This application, together with the Main Deed and the relevant Supplemental Deeds, will govern the legal relationship between the investor and Foord Unit Trusts (RF) (Pty) Ltd ("Foord"), the Manager of the Foord Unit Trust Scheme. It is at Foord's sole discretion to accept or reject the investor's application form or subsequent investments or instructions. Foord may amend these terms from time to time, and shall publish the amended terms and conditions on its website, www.foord.co.za.
2. For the purposes of this agreement, unless the context indicates otherwise, the singular shall include the plural and vice versa, reference to a natural person shall include bodies corporate and vice versa, reference to any gender shall include the other gender and clause headings have been inserted for convenience only and shall not affect the interpretation of the agreement.
3. Collective Investment Schemes in Securities (unit trusts) are generally medium- to long-term investments. The value of participatory interests (units) may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts can engage in borrowing. Foord does not engage in scrip lending. Commission and incentives may be paid and, if so, are not borne by the investor. A schedule of fees and charges and maximum commissions is available on request from Foord. All of the Foord unit trusts may be capped at any time in order for them to be managed in accordance with their mandates. The portfolio may include underlying foreign investments. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. The underlying foreign investments may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in the relevant countries. A feeder fund is a portfolio that, apart from assets in liquid form, consists solely of units in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for these portfolios. A fund of funds invests only in other Collective Investment Schemes, which may levy their own charges, which could result in a higher fee structure for these portfolios.
4. The **total expense ratio (TER)** of a portfolio, which is set out in the latest Fund Factsheet, is a measure of a portfolio's annual expenses, fees and charges, expressed as a percentage of the average daily value of the portfolio. These expenses include the manager's annual fee, trustee/ custodian fees, audit fees, bank charges, trading costs including brokerage and securities transfer tax, legal fees, asset recovery costs, VAT and costs incurred in any underlying funds. Included in the TER, but separately disclosed, is a performance fee (or credit) resulting from overperformance (or underperformance) against the benchmark. A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. Performance return information and prices are always stated net of the expenses, fees and charges included in the TER. Foord's manager's charge varies between funds and between classes within each fund. The basis for calculation of the manager's charge is set out in the monthly Fund Factsheet.
5. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. The investor furthermore agrees that

Foord will not be liable for the consequences of market influences and consequent changes in unit prices.

6. Unit trust prices are calculated on a net asset value basis. This is the total value of all assets in the portfolio including any income accruals less any permissible deductions from the portfolio. Permissible deductions from each unit trust portfolio include bank charges, trustee/custodian fees, audit fees, manager's annual fees, trading costs including securities transfer tax and brokerage, legal fees, asset recovery costs and VAT.
7. Units are traded at ruling prices and will be repurchased by Foord in accordance with the requirements of the Collective Investment Schemes Control Act and on terms and conditions set forth in the relevant Deed. The portfolios are valued daily at 15h00. The business cut-off time for receiving an instruction is 14h00. Should an instruction be received after 14h00, it will only be processed on the following business day, at the price determined on that day (excluding weekends and public holidays).
8. Investments will only be processed on receipt of monies, proof of deposit and all required documentation. No interest shall accrue to monies awaiting allocation.
9. Any units purchased as a result of a debit order cannot be repurchased, switched or transferred within 60 days of each investment date.
10. Statements and reports are sent to all investors on a monthly basis. Advice notes are sent on a transaction basis (excluding debit orders).
11. All redemptions must be requested on the prescribed form and will be executed following receipt and acceptance of such written instruction and subject to Foord's requirements having been met. Please note that in the case of redemptions, settlement may take up to 48 hours.
12. Investors wishing to redeem units amounting to more than 5% of the total market value of the relevant unit trust fund portfolio must provide Foord with at least 7 business days' written notice of such redemption. If this notice is not received by Foord, Foord may treat such withdrawal as only having taken place on the 7th business day after such instruction is received. However, where the amount to be redeemed exceeds 10% of the total market value of the portfolio, the parties shall determine the actual date of withdrawal through mutual agreement between them.
13. Security cessions in respect of investments will only be recorded based on a number of units, and not in respect of any rand amount.
14. Foord will not be responsible for any loss, consequential or otherwise, arising from changes in tax or legislation that may have an impact on the performance of the investments. Distributions may be subject to mandatory withholding taxes. Please consult your tax advisor regarding the potential tax consequences of this investment, which may include income and capital gains taxes.
15. Foord reserves the right to terminate this contract by giving 5 days' notice to the investor. Units shall be repurchased on the 5th day after notification of termination at the ruling price on that day. Any proceeds from the termination shall be paid into the investor's bank account given in the application form.
16. Investors must provide current contact details to Foord Unit Trusts. If an investor becomes uncontactable or if a distribution or redemption payment is rejected by the recipient bank, their remaining participatory interests will be considered to be unclaimed units. Foord will make reasonable attempts to contact holders of unclaimed units, which may include making use of an external tracing company. Related costs may be recovered from these investors. Unclaimed units will remain invested in the portfolio, until the units are claimed or transferred to another portfolio with Financial Sector Conduct Authority consent.
17. Foord is subject to the provisions of the Protection of Personal Information Act No. 4 of 2013 (POPIA) with respect to all information Foord obtains. Foord takes all reasonable technical and organisational steps to protect personal information received and to keep it confidential, including the use of encryption technology. Your personal information may be shared within the Foord group and with third parties, including the Trustee, administrators, verification services and tracing agents, as instructed by Foord, provided that Foord ensures adequate safeguards and/or contractually commits these third parties to process your personal information only as directed or required by law, applying measures that are at least as stringent as Foord's information security standards. Foord will use your personal information for the detection and prevention of fraud, money laundering and other crime or malpractice. Foord will disclose or report your personal information if and when required to do so by law or any regulatory authority, and to our employees or agents who require such information to carry out their duties.
18. Access to your personal information held by Foord may be requested by you or third parties. The Promotion of Access to Information Act, No. 2 of 2000, regulates and sets out the procedure for such a request and under what circumstances such access may be refused.
19. No indulgence granted by Foord shall affect or prejudice the rights of Foord, nor shall it be regarded as a waiver of Foord's rights.
20. Foord holds both professional indemnity and fidelity insurance cover.
21. Foord is a registered VAT vendor. VAT registration number: 4560201594.

H. INVESTOR DECLARATION

- All information in this application form, and in all documents that have been or will be signed by me in connection with this investment, whether in my handwriting or not, is accurate and complete and forms the basis of this agreement.
- I will notify Foord promptly of any changes to the information provided.
- I understand that Foord reserves the right to request more information and to verify the information that I have supplied, and that the instruction will only be processed once Foord receives all the requested information.
- I warrant that I have full power and authority to make this application and to conclude this transaction, acting either for myself (individual) or on behalf of another person (individual or legal entity), with the necessary assistance where such assistance is a legal requirement.
- I have read and fully understood the terms and conditions of this investment.
- I am aware of the charges and fees, the total expense ratio, investment objectives, risk factors and income distributions applicable to my investment as set out in this document, in the Minimum Disclosure Document (which is available at www.foord.co.za) and in other documentation provided to me.
- I acknowledge the inherent risk associated with my selected investment and I know that there are no guarantees on my investment capital, or the performance return of the investment and that this product offers no cooling-off rights. I am aware that the performance may be affected by changes in the market or

economic conditions and legal, regulatory and tax requirements.

- I acknowledge and confirm that I am making an unsolicited offer to purchase units in the fund(s), and that Foord has not provided any form of financial advice.

- I consent for Foord to:
- Process my personal information only for the purpose of this application or as provided by law
 - Contact me by email and/or telephonically about this application
 - Retain my personal information only for the purpose of this application or as required by law.

- I confirm to Foord:
- I have informed Foord in writing of all changes to any information provided in the original application form.

- I authorise Foord to:
- accept instructions by facsimile or email and hereby waive any claim that I may have against Foord and indemnify Foord against any loss incurred as a result of Foord receiving and/or acting upon such facsimile or email

Signature _____	Signature _____
Name _____	Name of joint signatory _____
Date _____	Date _____