



FOORD CONSERVATIVE FUND

COMPLIANCE REPORT FOR THE MONTH ENDED 31 AUGUST 2021

We confirm that the portfolio of Foord Conservative Fund complied with the limits set out in Board Notice 90, 2014, issued in terms of the Collective Investment Schemes Control Act, 2002, and the Investment Policy set out in the Deed and relevant Supplemental Deeds.

We confirm that all assets held by Foord Conservative Fund during the month ended 31 August 2021 conformed to the limits set out in Regulation 28 of the Pension Funds Act No.24 of 1956. We do not monitor compliance by retirement funds with section 19(4) of the Pension Funds Act (item 6 of Table 1 to Regulation 28).

REGULATION 28 ASSET ALLOCATION SUMMARY AS AT 31 AUGUST 2021

Item Description, in accordance with Regulation 28	Exposure Value	Exposure %
1 Cash	95 965 500	10.9%
1.1 Local Cash	55 393 446	6.3%
1.2 Foreign Cash	40 572 054	4.6%
2 Debt Instruments	229 100 143	25.9%
2.1. Debt Inside Republic	229 100 143	25.9%
3 Equities	471 658 708	53.2%
3.1. Equities Inside Republic	282 301 135	31.8%
3.2. Equities Outside Republic	189 357 573	21.4%
4 Immovable Property	43 520 975	4.9%
4.1. Property Inside Republic	37 737 371	4.2%
4.2. Property Outside Republic	5 783 604	0.7%
5 Commodities	45 557 835	5.1%
5.1. Commodities Inside Republic	37 176 008	4.2%
5.2. Commodities Outside Republic	8 381 827	0.9%
Total Fund	885 803 161	100.0%
Total Outside Republic	244 095 058	27.6%

Diane Behr
Director
3 September 2021