

7 April 2021

RE: CONFIRMATION OF CRIME AND CIVIL LIABILITY INSURANCE

Dear Sir/Madam.

Marsh acts as Insurance Brokers to Foord Group Holdings (Pty) Ltd, including its subsidiaries and associated companies as disclosed to Underwriters:

1. Foord Fund Managers (Pty) Ltd
2. Foord Asset Management (Pty) Ltd
3. Foord Unit Trusts (RF)(Pty) Ltd and the portfolios of the Foord Unit Trust Scheme
4. African Capital Management (Pty) Ltd
5. Foord Asset Management (Guernsey) Limited and the portfolio of the Foord International Trust Scheme
6. Foord Asset Management (Singapore) Limited including the Foord Global Equity Fund Unit Trust
7. Foord Sicav and the sub-portfolios of Foord Sicav

We hereby confirm that the following cover is in place:

Insured	Foord Group Holdings (Pty) Ltd and entities as listed above
Class of Insurance	Crime and Civil Liability Insurance (also known as Professional Indemnity and Fidelity Guarantee Insurance)
Limit of Indemnity	Crime: ZAR 500,000,000 any one loss, but ZAR 1,500,000,000 in the annual Aggregate Civil: ZAR 500,000,000 any one loss, but ZAR 1,500,000,000 in the annual Aggregate
Deductible	ZAR15mil in respect of admin activities and ZAR10mil for all other losses
Insurer	Stalker Hutchison Admiral (Pty) Ltd and Guardrisk (split 50/50)
Period Of Insurance	From 1 April 2021 to 31 March 2022 (both dates inclusive)

Please note that this is a confirmation of cover and gives no details of the policy wording, terms, conditions and exclusions. It is not in any way a substitute for the full policy which should please be requested, if required, from the Insured entity.

Sincerely,
Rosa Toich

