



FOORD CONSERVATIVE FUND

COMPLIANCE REPORT FOR THE MONTH ENDED 31 MARCH 2021

We confirm that the portfolio of Foord Conservative Fund complied with the limits set out in Board Notice 90, 2014, issued in terms of the Collective Investment Schemes Control Act, 2002, and the Investment Policy set out in the Deed and relevant Supplemental Deeds, except as noted below.

We confirm that all assets held by Foord Conservative Fund during the month ended 31 March 2021 conformed to the limits set out in Regulation 28 of the Pension Funds Act No.24 of 1956. We do not monitor compliance by retirement funds with section 19(4) of the Pension Funds Act (item 6 of Table 1 to Regulation 28).

REGULATION 28 ASSET ALLOCATION SUMMARY AS AT 31 MARCH 2021

Item Description, in accordance with Regulation 28	Exposure Value	Exposure %
1 Cash	98 712 685	11%
1.1 Local Cash	77 895 316	9%
1.2 Foreign Cash	20 817 369	2%
2 Debt Instruments	221 496 441	26%
2.1. Debt Inside Republic	214 228 699	25%
2.2 Debt Outside Republic	7 267 742	1%
3 Equities	454 839 104	53%
3.1. Equities Inside Republic	252 085 879	29%
3.2. Equities Outside Republic	202 753 225	24%
4 Immovable Property	47 433 669	5%
4.1. Property Inside Republic	40 412 315	5%
4.2. Property Outside Republic	7 021 354	1%
5 Commodities	40 118 171	5%
5.1. Commodities Inside Republic	31 618 608	4%
5.2. Commodities Outside Republic	8 499 563	1%
Total Fund	862 600 070	100%
Total Outside Republic	246 359 253	29%

Diane Behr
Director
8 April 2021